

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

LINN GROVE
Fiscal Year July 1, 2020 - June 30, 2021

The City of LINN GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 4/8/2021 07:05 PM

Contact: Jane Baxter

Phone: (712) 296-0918

Meeting Location: Linn Grove Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	36,040	-51	35,989
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	36,040	-51	35,989
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,532	132	17,664
Licenses & Permits	7	0	820	820
Use of Money & Property	8	0	2,024	2,024
Intergovernmental	9	29,506	249,473	278,979
Charges for Service	10	86,808	9,032	95,840
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	267,896	267,896
Total Revenues & Other Sources	15	169,886	529,326	699,212
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	6,300	2,000	8,300
Public Works	17	51,188	1,385	52,573
Health and Social Services	18	0	0	0
Culture and Recreation	19	16,700	7,500	24,200
Community and Economic Development	20	0	0	0
General Government	21	28,198	9,121	37,319
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	102,386	20,006	122,392
Business Type/Enterprise	25	91,276	229,618	320,894
Total Gov Activities & Business Expenditures	26	193,662	249,624	443,286
Tranfers Out	27	0	267,896	267,896
Total Expenditures/Transfers Out	28	193,662	517,520	711,182
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-23,776	11,806	-11,970
Beginning Fund Balance July 1, 2020	30	174,312	34,997	209,309
Ending Fund Balance June 30, 2021	31	150,536	46,803	197,339

Explanation of Changes: Revenue has been adjusted to account for CARES ACT funding, and potential FEMA and USDA Grant reimbursements. Expenditures have been adjusted to reflect potential CARES ACT, FEMA, and USDA Grant spending on the under river water main project slated for this Spring/Summer. Also for the Community Center restoration, starting of Slagle Building restoration, and multiple water main repairs and replacement projects expenditures.